

Once completed this form should be delivered to the Administrator:

Manhattan Dollar Yield Fund Ltd
1st Floor, 32 Ebène Heights,
Cybercity, Ebène,
Mauritius

Phone: +230 404 7400
Fax: +230 467 7050
email: manhattandollaryield@africanalliance.com

(If sent by fax, please confirm telephonically that the form has been received)

- All sections must be completed in full using BLOCK LETTERS.
- Indicate all options selected by means of a cross (X).
- Initial any amendments made to the application form.
- Ensure that all information provided is accurate.
- No instruction will be processed unless all requirements have been met.
- The daily cut-off for receipt of instructions is 10am (GMT +4)
- Should you have any queries regarding this application, please contact the Administrator on +230 404 7400

| A Investor Details | |
|---------------------------|--|
| Investor name: | |
| Investor number: | |
| Contact telephone number: | |

| B Redemption Instruction | | | |
|---------------------------------|------------------|---------------------|---|
| Fund | Portfolio Number | Redemption Currency | Redeem All Units <input type="checkbox"/> |
| Manhattan Dollar Yield Fund Ltd | _____ | USD | |
| Total | | | |

Redemption Instruction Notes

If the Redemption Instruction relates to a number of shares which leaves the holder with less than \$100 000 in value invested in the Fund, the directors in their absolute discretion may redeem the total shares, including a possible distribution amount, held by the requesting Shareholder and close the account.

Redemption Instructions received before 10am (GMT +4) will receive value for the day the instruction is received.

Redemption payments will only be made to the Bank Account detailed on the Subscription Form. If the bank account details have changed a 'Change of Account Details Request' must be completed before the redemption can be made. Under no circumstances will any payments be made to a third party account.

Payment instructions

I/we hereby warrant that I/we choose to have my/our redemption deposited directly into my/our bank account, as per Subscription Form. I/we understand that this will enable payment to be made in a safer and quicker manner. I / we hereby warrant that these details are correct and that payment of this redemption into this account shall constitute a valid discharge of the legal obligations due to me / us in respect of shares hereby redeemed and that the Fund is hereby indemnified against any further claims in respect of these units. The Company is further hereby indemnified against any claims resulting from funds paid to a bank account, whose details have been provided by myself, where such bank account is either closed or whose details are incorrect.

C Electronic Instructions

I/we authorise the Company to accept this electronic instruction via email. We confirm that in authorising the Company to accept an electronic instruction, we waive any right to claim that we may have and indemnify the Company against any loss incurred as a result of it receiving and/or acting upon the electronic instruction.

| D Authorised Signatories | | | |
|--|----------------|------|--|
| Signature 1 | | Name | |
| Signature 2 | | Name | |
| Signature 3 | | Name | |
| Signature 4 | | Name | |
| Assisted by (where legally necessary) | | Name | |
| Date | DD / MM / YYYY | | |

I / we warrant that I / we have full authority and are legally competent to enter into and conclude this transaction with the necessary assistance where such assistance is legally required. I / we accept the provisions of the relevant Trust Deed.

| E To be completed by African Alliance | | |
|---------------------------------------|------|----------|
| Received | Date | Initials |
| Portfolio number | | |
| Details verified | | |
| Processed | | |
| Paid-Cheque no | | |