



Manhattan Dollar Yield Fund Limited

Financial statements  
for the period ended 30 June 2021



## Manhattan Dollar Yield Fund Limited

### General Information

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<b>Country of incorporation and domicile</b>	Republic of Mauritius
<b>Nature of business and principal activities</b>	The Company operates as an expert fund under the Collective Investment Scheme
<b>Business address</b>	1st Floor, Ebene Heights 32 Ebene Cybercity Ebene Mauritius
<b>Holding company</b>	African Alliance Limited incorporated in the Isle of Man
<b>Ultimate holding company</b>	Cinco Holdings Limited incorporated in the Isle of Man
<b>Banker</b>	Standard Chartered Bank (Mauritius) Limited
<b>Auditor</b>	PKF (Mauritius) 5 Duke of Edinburgh Avenue Port Louis Mauritius
<b>Company registration number</b>	143092
<b>Functional currency</b>	The financial statements are expressed in US Dollars



## Manhattan Dollar Yield Fund Limited

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**Manhattan Dollar Yield Fund Limited**
**Statement of financial position as at 30 June 2021**

Figures in US Dollar	<b>30 June 2021</b>	31 December 2020
<b>Assets</b>		
Financial assets at amortised costs	7 148 796	6 165 116
Interest receivable	984	1 061
Cash and cash equivalents	931 980	891 198
<b>Total assets</b>	<b>8 081 760</b>	<b>7 057 375</b>
<b>Liabilities</b>		
Management fees	986	900
Audit fees	2 961	1 936
Tax payable	(64)	2 770
Other liability	2 000	4 071
Dividend payable	5 780	7 031
<b>Total liabilities excluding net assets attributable to participating shareholders</b>	<b>11 663</b>	<b>16 708</b>
<b>Net assets attributable to participating and management shareholders</b>	<b>8 070 096</b>	<b>7 040 667</b>
<b>Represented by :</b>		
<b>Net assets attributable to participating shareholders</b>	<b>8 068 617</b>	7 039 188
<b>Management shares</b>	<b>1 479</b>	1 479
	<b>8 070 096</b>	<b>7 040 667</b>



## Manhattan Dollar Yield Fund Limited

### Statement of profit or loss and other comprehensive income for the year ended 30 June 2021

Figures in US Dollar	Period ended 30 June 2021	Year ended 31 December 2020
<b>Income</b>		
Interest income	51 278	190 608
<b>Expenses</b>		
Management fees	(5 636)	(11 193)
Audit fees	(1 141)	(1 292)
Bank charges	(593)	(984)
Other operating expenses	(3 927)	(8 804)
<b>Total expenses</b>	<b>(11 297)</b>	<b>(22 273)</b>
Profit before tax	39 981	168 335
Taxation	(1 199)	(5 050)
Profit for the period / year	<b>38 782</b>	163 285
Increase in net assets attributable to participating shareholders	<b>38 782</b>	163 285

**Manhattan Dollar Yield Fund Limited**
**Statement of changes in Net assets attributable to participating and management shareholders for the period ended 30 June 2021**

Figures in US Dollar	Net assets attributable to participating and management shareholders	Number of shares	Net asset value per share
Balance at 01 January 2020	9 225 448	9 273 969	1.00
<b>Contributions and redemptions by participating shareholders</b>			
Issue of shares during the year	2 671 770	2 671 770	
Redemption of shares during the year	(4 856 551)	(4 856 551)	
Increase in net assets attributable to participating shareholders	163 285	-	
Dividends	(163 285)	-	
<b>Balance at 31 December 2020</b>	<b>7 040 667</b>	<b>7 089 188</b>	<b>1.00</b>
Balance at 01 January 2021	<b>7 040 667</b>	<b>7 089 188</b>	<b>1.00</b>
<b>Contributions and redemptions by participating shareholders</b>			
Issue of shares during the period	<b>2 330 028</b>	<b>2 330 028</b>	
Redemption of shares during the period	<b>(1 300 599)</b>	<b>(1 300 599)</b>	
Increase in net assets attributable to participating shareholders	<b>38 782</b>	-	
Dividends	<b>(38 782)</b>	-	
<b>Balance at 30 June 2021</b>	<b>8 070 096</b>	<b>8 118 617</b>	<b>1.00</b>

**Manhattan Dollar Yield Fund Limited**
**Statement of cash flows for the period ended 30 June 2021**

Figures in US Dollar	<b>Period ended 30 June 2021</b>	Year ended 31 December 2020
<b>Cash flows from operating activities</b>		
Payments for acquisition of financial assets at amortised costs	(2 684 100)	(6 128 698)
Proceeds from sale of financial assets at amortised costs	1 712 402	8 336 073
Interest received	39 366	262 370
Tax paid	(4 033)	(6 842)
Management fees paid	(5 550)	(11 390)
Audit fees paid	-	(1 858)
Bank charges paid	(593)	(984)
Operating expenses paid	(6 105)	(6 218)
<b>Net cash (used in)/ generated from operating activities</b>	<b>(948 613)</b>	<b>2 442 453</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of shares	2 290 000	2 497 420
Payment on redemption of shares	(1 300 599)	(4 856 551)
Dividend paid to shareholders	(6)	(3 355)
<b>Net cash generated from / (used in) financing activities</b>	<b>989 395</b>	<b>(2 362 486)</b>
Net increase in cash and cash equivalents	40 782	79 967
Cash and cash equivalents at the beginning of the period / year	891 198	811 231
<b>Cash and cash equivalents at the end of the period / year</b>	<b>931 980</b>	<b>891 198</b>