

Once completed this form should be emailed to:

African Alliance Kenya Asset Management Limited  
(herein referred to as African Alliance)  
info@africanalliance.co.ke  
Phone: +254 0709 997 000/1

Instruction Forms can also be mailed or delivered to:

African Alliance Kenya Asset Management Limited  
PO Box 27639  
Nairobi, 00506  
Kenya

Instruction Forms can also be delivered to the African Alliance offices at:  
African Alliance Kenya Asset Management Limited, Fourth floor,  
Kenya Re Towers Upper Hill, Off Ragati Road, Nairobi, Kenya

Where appropriate, please mark boxes with a

Investor Details	
Account Name	
Client Number	New Client <input checked="" type="checkbox"/>
Contact Telephone	

To be completed by African Alliance		
	Date	Initials
Received		
Portfolio Number		
Details Verified		
Processed		
Paid - Cheque no		

Section A: Investment Instruction				
Fund Name	Portfolio Number	New Portfolio <input checked="" type="checkbox"/>	Investment Amount	
			Lump Sum	Standing Order
African Alliance Kenya Managed Fund	KM _____ DP _____		KES	KES
African Alliance Kenya Fixed Income Fund	KM _____ DP _____		KES	KES
African Alliance Kenya Money Market Fund	KM _____ DP _____		KES	KES
African Alliance Kenya Equity Fund	KM _____ DP _____		KES	KES
African Alliance Kenya Enhanced Yield Fund	KM _____ DP _____		KES	-
Mode of Investment			TOTAL	KES
<input type="checkbox"/> Bank Deposit Slip attached <input type="checkbox"/> Cheque attached <input type="checkbox"/> Standing Order copy attached			<input type="checkbox"/> Debit Order completed <input type="checkbox"/> Copy of funds transfer <input type="checkbox"/> MPESA	
			(This amount must match Cheque/ Deposit slip/Copy of Fund Transfer)	(Please complete the Standing Order Form)

Comments (To be completed by African Alliance)	Income Distribution - mark with X	
	Re-Invest	Pay into Bank Account
Note: all income distributions will automatically be re-invested unless stated otherwise. This section should only to be completed if this is the first investment made or if you require a change.		

Investment Notes
<p>All cheques to be made payable to: African Alliance Kenya Asset Management Limited.</p> <ul style="list-style-type: none"> <li>Cash is not accepted at the offices of African Alliance and should not be paid to staff, agents or brokers under any circumstances. African Alliance shall not under any circumstances whatsoever and howsoever arising, be liable for any losses incurred as a result of payment of cash to any staff, agents or brokers.</li> <li>Cash payments should be deposited directly into the bank account detailed below and copies of the deposit slip faxed or delivered to the offices of African Alliance along with this Instruction Form.</li> </ul> <p>Investments in units are subject to the terms of the relevant Trust Deed, which are available at African Alliance Offices. Investment Instructions (this form) received and confirmation of cleared Funds in the below account by 12h00 each day will result in the allocation of the Investment in the relevant Fund to the value of the Funds received on the same day provided that it is a business day, otherwise this will be done on the following business day. Investments are made at the price ruling of units at the close of business on that day.</p> <p>Bank details for African Alliance: African Alliance Kenya Asset Management Limited Stanbic Bank of Kenya Branch - Kenyatta Avenue Account Name - AAKIB - Asset Management Client Cash Current Account No - 01 0000 2095607 Branch Code - 31002 CFC Stanbic swift address: SBICKENXA</p> <p>MPESA details for African Alliance: From M-Pesa Menu Select 'Lipa Na Mpesa' Select 'Pay Bill' Select 'Enter Business No', and input 7527655. Under 'Account no'; enter [Your Client Number]_[Your Portfolio Number]_[Fund Abbreviation] example, <b>KM001086_DP001_KESF</b>. Enter desired amount, and click 'OK'. Enter your M-Pesa PIN Number</p>

**Section B: Redemption Instruction**

Fund Name	Portfolio Number	Redemption		Redeem All Units <input checked="" type="checkbox"/>
		Units	Currency	
African Alliance Kenya Managed Fund	KM _____ DP _____		KES	
African Alliance Kenya Fixed Income Fund	KM _____ DP _____		KES	
African Alliance Kenya Money Market Fund	KM _____ DP _____		KES	
African Alliance Kenya Equity Fund	KM _____ DP _____		KES	
African Alliance Kenya Enhanced Yield Fund	KM _____ DP _____		KES	

Close the investment account

Mode of payment: Bank Funds Transfer  MPESA

If the Redemption Instruction relates to a number of units which leaves the unit holder with less than 1,000 units, the Manager may, in his absolute discretion, redeem the total number of units, including a possible distribution amount, held by the requesting unit holder and close the account. Such account will be re-opened when the unit holder invests again.

Note: Redemption Instructions received before 12h00 will receive value for the day the instruction is received.

Redemption payments will only be made to the Bank Account or to the MPESA Account detailed on the Account Opening Form.

If the bank account details or MPESA number have changed have changed a 'Change of Account Details Request' must be completed before the redemption can be made. Under no circumstances will any payments be made to a third party account.

Payment instructions

I / we hereby warrant that I / we choose to have my / our redemption deposited directly into my / our bank account or MPESA account, as per the Account Opening Form. I / we understand that this will enable payment to be made in a safer and quicker manner. I / we hereby warrant that these details are correct and that payment of this redemption into this account shall constitute a valid discharge of the legal obligations due to me / us in respect of units hereby redeemed and that the Management Company of the Fund specified above is hereby indemnified against any further claims in respect of these units.

Dispatch of Redemption Payments

Payments will normally be made within three working days of the Redemption Instruction being received. Only redemption amounts of upto Kshs.300,000/- may be done over the MPESA Account.

A clearance period of 30 days will be required where the Investments have been made by debit order before a redemption can be authorised.

A clearance period of 14 days will be required where the Investments have been made by cheque before a redemption can be authorised.

**Section C: Switch Instruction**

Switch From

Fund Name	Portfolio Number	Switch		Switch All Units <input checked="" type="checkbox"/>
		Units	Currency	
African Alliance Kenya Managed Fund	KM _____ DP _____		KES	
African Alliance Kenya Fixed Income Fund	KM _____ DP _____		KES	
African Alliance Kenya Money Market Fund	KM _____ DP _____		KES	
African Alliance Kenya Equity Fund	KM _____ DP _____		KES	
African Alliance Kenya Enhanced Yield Fund	KM _____ DP _____		KES	

Switch To

Fund Name	Portfolio Number	New Portfolio <input checked="" type="checkbox"/>		
African Alliance Kenya Managed Fund	KM _____ DP _____			
African Alliance Kenya Fixed Income Fund	KM _____ DP _____			
African Alliance Kenya Money Market Fund	KM _____ DP _____			
African Alliance Kenya Equity Fund	KM _____ DP _____			
African Alliance Kenya Enhanced Yield Fund	KM _____ DP _____			

**Authorised Signatories**

Signature 1.		Name	
Signature 2.		Name	
Signature 3.		Name	
Signature 4.		Name	
Assisted by (where legally necessary)		Name	

Date  /  / 20

I / we warrant that I / we have full authority and are legally competent to enter into and conclude this transaction with the necessary assistance where such assistance is legally required. I / we accept the provisions of the relevant Trust Deed. We confirm that we have obtained independent legal advice and that we have and understood the terms provided in the Trust Deed. We confirm that we accept the provisions of the Trust Deed.

MPESA Indemnity:

- You will be responsible for the payment of any commissions, transfer fees, registration fees, taxes, duties and all other liabilities and costs properly payable or incurred for use of the MPESA platform.
- I / we hereby confirm that African Alliance, the Fund Manager and the Administrator are each hereby authorised and instructed to accept and execute any instructions in respect of the Units to which this application relates, given by me / us in written form. I / we hereby indemnify African Alliance, the Fund Manager and the Administrator and agree to keep them indemnified, against any loss of any nature whatsoever arising to each of them as a result of any of them acting upon telephone or email instructions. In circumstances where such instructions relate to a change in the Account Details for redemption payments referred to above, I / we confirm that I / we will provide African Alliance or the Administrator with an original written instruction. African Alliance and Administrator may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, instruction or other instrument believed in good faith to be genuine or to be signed by properly authorised persons.
- Redemptions will only be made into the bank account and MPESA Account/ Telephone Number as detailed in the Account Opening Form and only as instructed by the duly authorised signatory(ies) as designated under Authorised Signatories in the Account Opening Form. Under no circumstances will any redemptions be paid into third party or nominee accounts or third party MPESA Account/Telephone Number.
- Whilst we will endeavour to comply with our obligations in a timely manner we will incur no liability whatsoever for any partial or non-performance of our obligations by reasons of any cause beyond our reasonable control including but not limited to any communications, systems or computer failure, market default, suspension, failure or closure, or the imposition or change (including a change of interpretation) of any law or governmental or regulatory requirement and we shall not be held liable for any loss you may incur as a result thereof.